

# JULIA P. STAVREFF

CHARTERED ACCOUNTANT

Please check items that you have included/are applicable to you:

## 2020 PERSONAL INCOME TAX CHECKLIST

Name \_\_\_\_\_ Telephone(\_\_\_\_\_)\_\_\_\_\_

Email \_\_\_\_\_

Spouse's net income (if return not prepared by us)

\_\_\_\_\_

Are you a US Citizen or a green card holder Yes No

Please note that we will be efilng your 2020 return as efilng is now required by CRA.

**Please indicate only if there is a change or if you are a new client:**

Address: \_\_\_\_\_

Marital Status: Single Married Separated Divorced Widowed Common Law

If status changed in year, give date: \_\_\_\_\_

Spouse's name: \_\_\_\_\_

Dependents: (Attach list if need more room) (indicate if they are infirm)

Name    Address (if different)    Relationship    D.O.B.    SIN    Net Income

### INCOME

- T4's, Employment Income
- T4A, Commission or Self Employment
- T4E, Employment Insurance Benefits
- T5007, Social Assistance
- Employment Income or Taxable Benefits not shown on T4? \_\_\_\_\_
- Tips and Gratuities? \_\_\_\_\_
- T4A, Pension, Retirement or Annuity Income
- T4A (OAS), Old Age Security
- T4A (P), Canada Pension Plan Benefits
- T4A-RCA, Retirement Compensation Arrangements
- T4RSP for RRSP withdrawals
- T4RIF for Registered Retirement Income Fund Income
- T4A, Scholarship, Bursary revenue, etc.
- T4A's – RESP – Registered Education Savings Plan Receipts
- RC62 Universal Child Care Benefits received
- T5, Investment Income
- T3 Mutual Fund or other Trust Income
- T5013 Limited Partnership
- Capital Gains and Losses statement or sales slips for sales of securities with related purchase slips and any stock split information and/or brokerage statements and trading summaries
- Rental Income (revenue, expenses, purchases) – see page 3
- Foreign Income including employment, interest, dividends, pensions, etc.
- Mutual fund statements showing sales, gains and losses from brokers or mutual fund companies
- Strip bond and treasury information if slips are not issued by your investment manager
- Statement of adjustments for real estate sales with purchase cost and improvements, including principal residence
- Self-Employed Information – see pages 2 & 3
- Covid Subsidies

## DEDUCTIONS

- T2200, Declaration of conditions of employment and any expenses
- Attendant care expenses (attach receipts)
- Receipts for medical, dental, prescriptions, eyeglasses, nursing home, chiropractic, etc. to the extent NOT covered by medical plans, plus medical plan premiums, including travel medical insurance. Please note that naturopathic supplements are NOT allowable
- Charitable donation receipts, political party contribution receipts
- Receipts for union or professional dues
- RRSP contribution receipts
- Child care and camp expenses, including name, address and SIN of babysitters (*camp – number of weeks that child was in residence*)
- Child fitness receipts and arts activity expense receipts—for children under 16 only
- Yearly management fees charged by your broker/investment manager (excluding RRSP fees)
- Interest expense incurred to earn investment income
- T2202, Tuition and Education Deductions
- University statements showing medical insurance and bus pass cost
- Spousal support paid on Provincial or Canadian Student Loans
- Alimony and/or child support received or paid and whether taxable, with recipient name and SIN
- Rent or property tax paid and to whom (only if have low income)
- Receipts for monthly/weekly-transit passes or transit usage report from [www.prestocanda.ca](http://www.prestocanda.ca) if using a Presto card.
- If a tradesperson, receipts for new tools in excess of \$1,000
- Moving expenses & distance to new employment
- Tell us if you or your dependant are disabled (please provide signed T2201 if this is a first time claim)
- Accessible home renovation receipts incurred between January 1, 2020 to December 31, 2020 for yourself or residing family member if you or they are over 65 years of age
- Receipts for educator school supplies paid

## OTHER

- Record of instalment payments to (CRA) Canada Revenue Agency for 2020
- Complete CRA 2020 Notice of Assessment or Reassessments
- Any change of dependants or marital status, address or telephone numbers (residence or business)
- Amount of 2020 Ontario Senior Homeowners' Property Tax Grant

## FOREIGN REPORTING - IMPORTANT

**At any time in 2020, did you have a total of foreign property with a total cost in excess of \$100,000 Canadian? (This would include foreign stock held in Canadian brokerage accounts, Canadian stock held in foreign accounts, foreign mutual funds, precious metals held outside Canada, foreign bank accounts, real estate properties that are NOT held primarily for personal use. Do NOT include foreign property held in RRSP's, RRIF's or Canadian trusts in your totals)**

**OYes ONo**

**If you answer yes to this question, please call us at 416-621-8050 as there are new reporting requirements with respect to foreign property in excess of \$100,000 Canadian**

## BUSINESS AND PROFESSIONAL ACTIVITIES

- Gross revenues (including commissions & bonuses) \_\_\_\_\_
- Advertising \_\_\_\_\_
- Bad debts \_\_\_\_\_
- Membership/licence fees \_\_\_\_\_
- Professional dues \_\_\_\_\_
- Commissions paid \_\_\_\_\_
- Delivery & freight paid \_\_\_\_\_
- Business insurance \_\_\_\_\_
- Bank charges & interest \_\_\_\_\_
- Repairs & maintenance \_\_\_\_\_
- Management administration fees \_\_\_\_\_
- Meals expense \_\_\_\_\_
- Entertainment expense \_\_\_\_\_
- Office Expense \_\_\_\_\_
- Supplies \_\_\_\_\_
- Accounting fees \_\_\_\_\_
- Legal Fees \_\_\_\_\_
- Equipment rental/lease fees \_\_\_\_\_
- Salaries & wages \_\_\_\_\_
- Telephone expense \_\_\_\_\_
- Travel expense \_\_\_\_\_
- Occupancy costs (rent, property taxes, insurance, etc other than home office expenses) \_\_\_\_\_
- Convention and training expense \_\_\_\_\_
- Other expense \_\_\_\_\_

**VEHICLE EXPENSES**

Total kilometers travelled \_\_\_\_\_

Total kilometers travelled for business \_\_\_\_\_

Gas \_\_\_\_\_

Repairs & maintenance \_\_\_\_\_

CAA \_\_\_\_\_

Insurance \_\_\_\_\_

License & registration \_\_\_\_\_

Parking \_\_\_\_\_

Lease payments \_\_\_\_\_

Interest on vehicle loan \_\_\_\_\_

If a purchase vehicle, include cost, year and make \_\_\_\_\_

**HOME OFFICE EXPENSES**

% of business use (Sq. Ft. of home office) \_\_\_\_\_

% of business use (Total Sq. Ft of home) \_\_\_\_\_

Heat \_\_\_\_\_

Electricity \_\_\_\_\_

Insurance \_\_\_\_\_

Repairs & maintenance \_\_\_\_\_

Mortgage interest \_\_\_\_\_

Property taxes \_\_\_\_\_

Telephone \_\_\_\_\_

Other expenses \_\_\_\_\_

**EQUIPMENT PURCHASES IN THE YEAR**

Detail of item \_\_\_\_\_

Total Cost \_\_\_\_\_

Date purchased \_\_\_\_\_

Approximate business use \_\_\_\_\_

**RENTAL ACTIVITIES**

Rental address \_\_\_\_\_

Rental period \_\_\_\_\_

Name, SIN & % of any partners \_\_\_\_\_

Personal use % \_\_\_\_\_

Rental income \_\_\_\_\_

Repairs & maintenance \_\_\_\_\_

Management/administration/condo fees \_\_\_\_\_

Office expense \_\_\_\_\_

Professional fees \_\_\_\_\_

Property taxes \_\_\_\_\_

Salaries \_\_\_\_\_

Travel expense \_\_\_\_\_

Utilities \_\_\_\_\_

Gardening \_\_\_\_\_

Snow removal \_\_\_\_\_

Other expense \_\_\_\_\_

**SALE OF PRINCIPLE RESIDENCE**

Did you sell your residence in the year?  Yes  No

If yes please provide the following information:

Year of Acquisition \_\_\_\_\_

Sale price (proceeds of Disposition) \_\_\_\_\_

Did you already claim the principle residence exemption on any properties during the time you owned the property that was disposed during the year?

Yes  No

If yes, which years? \_\_\_\_\_

Do you currently own any other properties that could qualify as your principal residence (ex cottage) for any years that you owned the residence that you sold during the year?  Yes  No